



SolarEdge Files Three Patent Infringement Lawsuits Against Huawei in China

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SHENZHEN, China & JINAN, China--(BUSINESS WIRE)--Oct. 7, 2019-- SolarEdge Technologies, Inc. ("SolarEdge") (NASDAQ: SEDG), a global leader in smart energy, announced today that it has filed three lawsuits for patent infringement against Huawei Technologies Co., Ltd., a Chinese entity. SolarEdge is evaluating filing additional actions to protect its patents.

The lawsuits, filed in the Regional Courts of Jinan and Shenzhen in China, cite unauthorized use of patented technology, which is prohibited by law, and are intended to protect SolarEdge's significant investment in its innovative DC optimized inverter technology. Seeking damages and an injunction, the lawsuits are intended to prevent the defendants from selling any products infringing upon SolarEdge's patented PV inverter and power optimizer technology. The recently filed lawsuits follow the filing of three other lawsuits in Germany by SolarEdge in June and July 2018 against Huawei Technologies Co., Ltd., a Chinese entity, Huawei Technologies Düsseldorf GmbH, a German entity, and WATTKRAFT Solar GmbH, a German distributor relating to three patents.

"SolarEdge spends considerable time and resources on developing innovative technology and this investment needs to be protected," said Zvi Lando, Acting CEO and VP Global Sales of SolarEdge. "Our industry is driven by innovation which over the past decade has made PV energy more affordable and more efficient. The significant financial investment and years of dedication and hard work from our R&D engineers needs to be protected from exploitation. SolarEdge's patents are the result of our relentless pursuit of innovation and commitment towards PV proliferation. We will continue to take legal action against Huawei and others to protect our assets."

SolarEdge is a global leader in smart energy technology with world-class engineering capabilities. SolarEdge holds 303 awarded patents and 240 additional patent applications worldwide.

About SolarEdge:

SolarEdge is a global leader in smart energy technology. By leveraging world-class engineering capabilities and with a relentless focus on innovation, SolarEdge creates smart energy solutions that power our lives and drive future progress. SolarEdge developed an intelligent inverter solution that changed the way power is harvested and managed in photovoltaic (PV) systems. The SolarEdge DC optimized inverter seeks to maximize power generation while lowering the cost of energy produced by the PV system. Continuing to advance smart energy, SolarEdge addresses a broad range of energy market segments through its PV, storage, EV charging, batteries, UPS, electric vehicle powertrains, and grid services solutions. SolarEdge is online at solaredge.com

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