

### Operational Metrics

KPI's \$,000	FYQ1 '14	FYQ2 '14	FYQ3 '14	FYQ4 '14	FYQ1 '15	FYQ2 '15	FYQ3 '15	FYQ4 '15	FYQ1 '16	FY 2013	FY 2014	FY 2015
Revenues	30,515	27,569	30,560	44,573	66,969	73,290	86,399	98,420	115,054	79,035	133,217	325,078
% Y/Y	65%	22%	104%	94%	119%	166%	183%	121%	72%	5%	69%	144%
% Q/Q	33%	-10%	11%	46%	50%	9%	18%	14%	17%			
Gross profit \$	4,058	2,960	6,229	8,724	14,030	15,781	23,701	28,271	33,527	4,409	21,971	81,783
% Y/Y	N\A	142%	308%	208%	246%	433%	280%	224%	139%	N\A	398%	272%
% Q/Q	43%	-27%	110%	40%	61%	12%	50%	19%	19%			
Gross Margin	13.3%	10.7%	20.4%	19.6%	20.9%	21.5%	27.4%	28.7%	29.1%	5.6%	16.5%	25.2%
% Y/Y	N/A	98%	100%	58%	58%	101%	35%	47%	39%	N\A	196%	53%
% Q/Q	8%	-19%	90%	-4%	7%	3%	27%	5%	1%			
Operating profit (loss)	(4,527)	(6,859)	(4,545)	(2,440)	2,351	4,234	9,799	11,873	14,874	(27,460)	(18,371)	28,257
% Y/Y	-50%	6%	-30%	-54%	N\A	N\A	N\A	N\A	533%	0%	-33%	N\A
% Q/Q	-15%	52%	-34%	-46%	N\A	80%	131%	21%	25%			
Net profit (loss)	(5,311)	(7,787)	(5,238)	(3,042)	2,520	3,375	5,965	9,261	14,432	(28,180)	(21,378)	21,121
% Y/Y	-40%	21%	-22%	-50%	N\A	N\A	N\A	N\A	473%	1%	-24%	N\A
% Q/Q	-14%	47%	-33%	-42%	N\A	34%	77%	55%	56%			
Optimizer shipped (units)	306,901	262,943	328,822	458,585	663,850	785,730	945,586	1,138,362	1,460,277	890,445	1,357,251	3,533,528
Inverter shipped (units)	13,005	12,135	14,936	21,923	31,880	35,696	38,630	44,222	54,195	36,088	61,999	150,428
MW shipped	77.0	75.6	83.6	128.6	176.1	213.1	247.6	283.7	355.9	239.2	364.8	920.5

## Balance Sheet

\$,000	September 30, 2015	June 30, 2015
<b>Current Assets</b>		
Cash and cash equivalents	146,729	144,750
Restricted cash	3,588	3,639
Trade receivables, net	47,366	35,428
Prepaid expenses and other accounts receivable	20,733	32,645
Inventories	79,907	73,950
<b>Total Current Assets</b>	<b>298,323</b>	<b>290,412</b>
<b>Fixed Assets, net</b>	<b>17,272</b>	<b>14,717</b>
<b>Intangible assets, net</b>	<b>779</b>	<b>---</b>
<b>Long-term lease deposit and prepaid expenses</b>	<b>601</b>	<b>529</b>
<b>Total Assets</b>	<b>316,975</b>	<b>305,658</b>
<b>Current Liabilities</b>		
Accounts payables	67,180	80,684
Employees and payroll accruals	7,898	6,814
Accrued expenses and other accounts payable	8,459	6,987
Short Term Warranty Liabilities	10,587	9,431
Deferred Revenues short terms	2,175	1,676
<b>Total Current Liabilities</b>	<b>96,299</b>	<b>105,592</b>
<b>Long Term Liabilities</b>		
Long Term Warranty Liabilities	25,317	22,448
Deferred Revenues Long terms	9,760	8,289
Lease incentive obligation	2,374	2,385
<b>Total Long Term Liabilities</b>	<b>37,451</b>	<b>33,122</b>
<b>Stockholders' Equity (Deficiency):</b>		
Share capital	4	4
Additional paid-in capital	289,004	287,152
Accumulated other comprehensive loss	(225)	(222)
Accumulated deficit	(105,558)	(119,990)
<b>Total stockholders' equity</b>	<b>183,225</b>	<b>166,944</b>
<b>Total liabilities and stockholders' equity</b>	<b>316,975</b>	<b>305,658</b>

## P&L GAAP

	FYQ1 '14	FYQ2 '14	FYQ3 '14	FYQ4 '14	FYQ1 '15	FYQ2 '15	FYQ3 '15	FYQ4 '15	FYQ1 '16	FY 2013	FY 2014	FY 2015
Revenues	30,515	27,569	30,560	44,573	66,969	73,290	86,399	98,420	115,054	79,035	133,217	325,078
Cost of revenues	26,457	24,609	24,331	35,849	52,939	57,509	62,698	70,149	81,527	74,626	111,246	243,295
Gross profit	4,058	2,960	6,229	8,724	14,030	15,781	23,701	28,271	33,527	4,409	21,971	81,783
Gross Margin %	13.3%	10.7%	20.4%	19.6%	20.9%	21.5%	27.4%	28.7%	29.1%	5.6%	16.5%	25.2%
Operating expenses:												
Research and development, net	4,136	4,686	4,864	4,570	5,059	4,768	5,490	6,701	6,991	15,823	18,256	22,018
Sales and marketing	3,657	4,123	4,592	5,420	5,461	5,658	6,422	7,432	8,244	12,784	17,792	24,973
General and administrative	792	1,010	1,318	1,174	1,159	1,121	1,990	2,265	3,418	3,262	4,294	6,535
Total operating expenses	8,585	9,819	10,774	11,164	11,679	11,547	13,902	16,398	18,653	31,869	40,342	53,526
Operating income (loss)	(4,527)	(6,859)	(4,545)	(2,440)	2,351	4,234	9,799	11,873	14,874	(27,460)	(18,371)	28,257
Financial expenses (Income)	777	914	626	470	(516)	458	3,436	1,699	72	612	2,787	5,077
Other expenses	----	----	----	----	----	----	----	104	----	----	----	104
Profit (Loss) before taxes on income	(5,304)	(7,773)	(5,171)	(2,910)	2,867	3,776	6,363	10,070	14,802	(28,072)	(21,158)	23,076
Taxes on income	7	14	67	132	347	401	398	809	370	108	220	1,955
Net (Profit) loss	<b>(5,311)</b>	<b>(7,787)</b>	<b>(5,238)</b>	<b>(3,042)</b>	<b>2,520</b>	<b>3,375</b>	<b>5,965</b>	<b>9,261</b>	<b>14,432</b>	<b>(28,180)</b>	<b>(21,378)</b>	<b>21,121</b>

## Cash Flow

\$,000	3 months ended	
	Sep-15	Sep-14
<b><u>Cash flows provided by (used in) operating activities:</u></b>		
Net income	14,432	2,520
<b><u>Adjustments to reconcile net income to net cash provided by (used in) operating activities:</u></b>		
Depreciation	738	542
Amortization of intangible assets	21	---
Interest expenses related to Bank Loan	---	24
Stock-based compensation related to employee and non-employee consultants stock options	1,832	320
Financial income, net related to term loan	---	(491)
Realized losses on Cash Flow Hedges	1	---
Remeasurement of warrants to purchase preferred and common stock	---	(15)
<b><u>Changes in assets and liabilities:</u></b>		
Inventories	(5,956)	(4,311)
Prepaid expenses and other accounts receivable	11,811	(5,527)
Trade receivables, net	(11,928)	(7,565)
Trade payables	(13,500)	9,871
Employees and payroll accruals	1,044	390
Warranty obligations	4,025	3,101
Deferred revenues	1,970	864
Accrued expenses and other accounts payable	1,467	19
Lease incentive obligation	(11)	---
Net cash provided by (used in) operating activities	<b><u>5,946</u></b>	<b><u>(258)</u></b>
<b><u>Cash flows used in investing activities:</u></b>		
Purchase of property and equipment	(3,292)	(1,002)
Purchase of intangible assets	(800)	---
Decrease in restricted cash	51	13
Decrease in short and long-term deposits	73	29
Net cash used in investing activities	<b><u>(3,968)</u></b>	<b><u>(960)</u></b>
<b><u>Cash flows from financing activities:</u></b>		
Proceeds from short term bank loan	---	6,000
Payments of term loan	---	(798)
Proceeds from issuance of Series E Convertible Preferred stock	---	20,998
Proceeds from exercise of employee stock options	17	8
Net cash provided by financing activities	<b><u>17</u></b>	<b><u>26,208</u></b>
Increase in cash and cash equivalents	1,995	24,990
Cash and cash equivalents at the beginning of the period	144,750	9,754
Erosion due to exchange rate differences	(16)	(2)
Cash and cash equivalents at the end of the period	<b><u>146,729</u></b>	<b><u>34,742</u></b>